

# Bharatmala phase 1: All road projects to be awarded by 2023-24

**FE BUREAU**  
New Delhi, April 21

**UNDER THE FIRST** phase of ₹5.35-trillion Bharatmala Pariyojana, the National Highways Authority of India (NHAI) will tender out another bunch of highway projects with a combined length of 14,389 km by 2023-24, NHAI chairperson Alka Upadhyay said on Thursday. Speaking at the National Road Infra Conclave 2022 organised by *FE*, Upadhyaya said, “We have come a long way. We hope to tender out all works (under the first phase) by 2023-24.”

As on March 31, under the programme through which economic corridors, expressways, border and international connectivity roads and coastal and port connectivity roads are being developed, a total of 20,411-km project length been awarded of which 8,134 km has already been constructed. “The development of freight corridors, national highways and expressways are going to cut the cost of logistics which is currently very high, around 12-13% of the GDP. With these highways coming up, I am sure there will be a huge reduction in logistics cost,” she said.

Upadhyay said Indian businesses will be more competitive going forward as the government lays special emphasis on providing the last-mile connectivity through development of national highways, state highways and rural roads. “These will

ultimately fulfill the dream of PM Gatsishakti, the national master plan of multi-modal connectivity in the country. All of these not only make connectivity good, but also make Indian business far more competitive.”

On asset monetisation, she said the NHAI has an asset base of almost 1.4 lakh km of national highways. Through a proper study on which assets can be monetised, which can go to the market and give better returns, the authority has included “many of these” in the National Monetisation Plan. “We did our InvIT last year for the first time and were able to raise around ₹8,000 crore through five projects for about 400 km. We have another system, TOT, where we have raised about ₹17,000 crore over the last few years.

With a mix of toll operate transfer (TOT) projects and InvIT, we will look at more asset monetisation in the next few months and the next few years,” the NHAI chairperson said.

Another very successful experiment has been done by the NHAI is the creation of the special purpose vehicle for the Delhi-Mumbai expressway development programme. The SPV has also received an AAA rating.

On Parvatmala, which was announced in the FY23 Budget, far-flung areas of Himachal Pradesh, Uttarakhand, J&K and North-East would be connected via the development of ropeways to provide last-minute connectivity.

# ● FIVEFOLD JUMP IN INVESTMENT LIKELY Highways to see ₹1-trn private money by FY29

**FE BUREAU**  
New Delhi, April 21

**PRIVATE INVESTMENTS** IN the highway sector would likely rise from around ₹20,000 crore a year now to nearly ₹1 trillion in the next six to seven years, Amit Kumar Ghosh, additional secretary, ministry of road transport and highways, said on Thursday. While there were signs of growing investor appetite, institutional funds were also flowing in, he said.

Speaking at the National Road Infra Conclave 2022 organised by *FE*, he said: “Private investment had risen from ₹16,000 crore in 2016-17 to over ₹22,000 crore in 2019-20. There is an increase in the investors’ confidence in the road sector. We estimate private investments to reach a level of ₹50,000-60,000 crore by 2024-25 and rise further to more than ₹1 trillion by 2028-2029 or 2029-2030.”

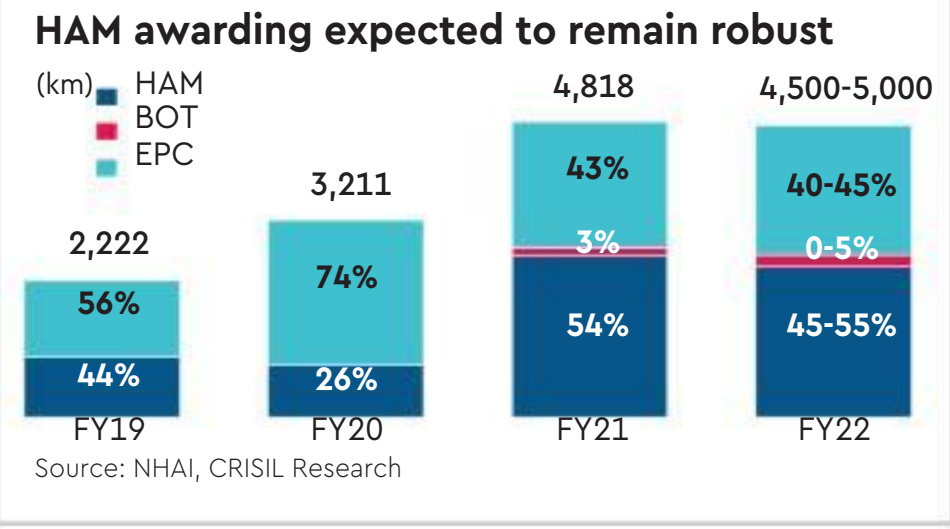
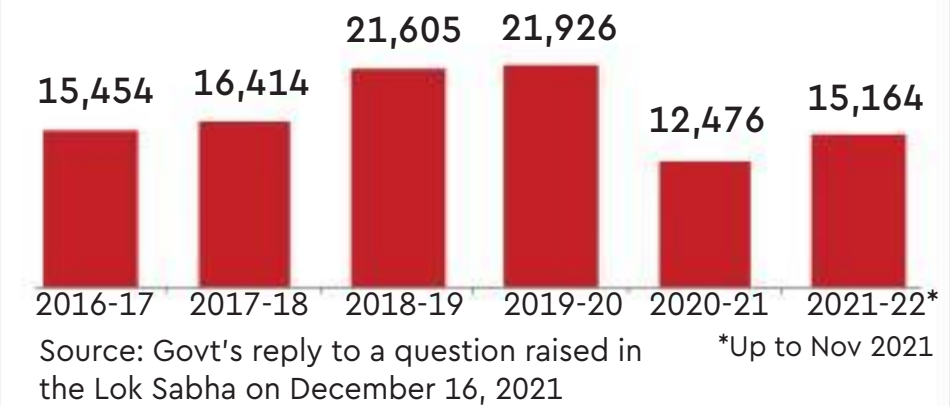
Ghosh said the government has a “very, very ambitious target” as far as monetisation of public assets is concerned. Both toll-operate-transfer and infrastructure investment trusts (InvIT) have become acceptable to the investors.

Despite government’s effort to make the traditional build-operate-transfer (BOT) route more attractive for the concessionaires, the share of awards of highway projects by the National Highways Authority of India (NHAI) through the traditional build-operate-transfer (BOT) route haven’t picked up much.

As a result, most highway projects by the NHAI is being awarded through the hybrid annuity model (HAM) route under which the authority



## Private sector investments in the highway construction (₹ crore)



bears 40% of the project cost upfront. The developer, therefore, needs to find money for 60% of construction cost at the initial stage and his equity share turns out to be less than 10% over the project life in most of the cases. So, the HAM model insulates private developers from commercial risks.

A government-appointed task force had opined that since there was a growing stress on the highly-leveraged balance sheet of the NHAI, HAM model should therefore be ‘downplayed’.

Launched in 2016, HAM caught the fancy of developers — as it requires them to have very little skin in the game, sub-10% practically — and has practically been the sole channel for private investments in the sector since then. The sustainability of the model has been questioned by lenders which have become increasingly averse to funding HAM projects.

The highways authority awarded 55% of its projects through HAM in 2016-17, which gradually fell to just 28% in 2019-20 (see chart).

The government-funded engineering procurement and construction (EPC) route too has a large share in project awards and construction.

Ghosh said highways bring

opportunities for investments in different industries, besides promoting economic activities.

There has been a steady increase in budget allocation for the highway sector. In fact, the sector has the highest allocation among infrastructure sector and it has been increasing at a CAGR of 13% from 2015-16 to 2018-19.

The government’s decision not to burden the NHAI with additional borrowings in FY23, by providing a much higher budget support of ₹1.34 trillion is aimed at reining in the entity’s burgeoning debt that stood at ₹3.38 trillion at the end of November 2021. However, this doesn’t mean NHAI would not scale up its borrowings next year.

The idea is to give the entity that borrows on the strength of its balance sheet even as an implied sovereign support serves as an indirect aid, the leeway to mitigate its debt. At the same time, harnessing of non-debt capital through other sources like monetisation of operational highway stretches through the toll-operate-transfer mechanism and the InvIT routes would continue.

The NHAI was given a budgetary support of ₹65,060 crore in FY22.

# India’s cruise traffic may grow 10 times by 2030

**FE BUREAU**  
Mumbai, April 21

**UNION MINISTER** FOR ports, shipping and waterways Sarbananda Sonowal said on Thursday that Indian cruise traffic has the potential to grow 10 times in the next decade due to India’s growing economy and higher disposable incomes. Two years after the pandemic-induced slowdown, the global cruise shipping business is staging a comeback, he said.

The minister who was speaking virtually to media at a Mumbai Port Authority’s event to promote cruise shipping, said the cruise business grew 35% year-on-year to 0.4 million in 2018-19. Around 200 ships visited India in that year. However, the industry suffered a serious financial setback during the pandemic and the business had to be halted.

There has been a positive traction after the pandemic and several enquiries have been received from the global cruise operators to operate in both sea and river segments, he said. “India has vast beautiful coastline, virgin forests, idyllic islands, art and culture, that brings uniqueness to the proposition. Government wants to promote India’s art and culture through both sea and river cruise,” he said.

Under the Maritime Policy launched in 2021, it has been planned to develop the cruise industry around five themes — pilgrimage, heritage, ayurvedic & wellness, island



tourism, and regional international circuit. The ministry also plans to establish cruise hubs at Chennai, Vizag, Kolkata and Andaman on the East coast and Mumbai, Goa, New Mangalore, Kochi and Lakshadweep on the West Coast, the minister said.

The policy will also incentivise global cruiseliners to make India their home ports. The government will offer single rate at all ports, remove cabotage charges (charge on transfer of goods between two domestic ports) and ousting charges (berth hire charges) for foreign ships, and provide discounts ranging from 2% to 67%, E-visa will be implemented at all ports. Besides, the ports of Chennai, Vizag, Andaman will be connected with Goa to receive maximum foreign tourists.

The Mumbai International cruise terminal is expected to be commissioned by July 2024. It will have the capacity to handle 200 ships and 1 million passengers. It will cost around ₹495 crore out of which ₹300 crore will be incurred by the Mumbai Port Authority and rest by private operators, Sonowal said.



## ICICI Prudential Asset Management Company Limited

Corporate Identity Number: U99999DL1993PLC054135

**Registered Office:** 12<sup>th</sup> Floor, Narain Manzil, 23, Barakhamba Road, New Delhi - 110 001.  
**Corporate Office:** One BKC, 13<sup>th</sup> Floor, Bandra Kurla Complex, Mumbai - 400 051.  
Tel.: +91 22 2652 5000, Fax: +91 22 2652 8100, Website: [www.iciciprnmf.com](http://www.iciciprnmf.com), Email id: [enquiry@icicipruamc.com](mailto:enquiry@icicipruamc.com)

**Central Service Office:** 2<sup>nd</sup> Floor, Block B-2, Nirlon Knowledge Park, Western Express Highway, Goregaon (E), Mumbai - 400 063. Tel.: 022 2685 2000 Fax: 022 26868313

### Notice to the Investors/Unit holders of ICICI Prudential Fixed Maturity Plan - Series 85 - 1156 Days Plan F (the Scheme)

Notice is hereby given that ICICI Prudential Trust Limited, Trustee to ICICI Prudential Mutual Fund has approved the following distribution under Income Distribution cum capital withdrawal option (IDCW option) of the Scheme, subject to availability of distributable surplus on the record date i.e. on April 27, 2022\*:

Name of the Scheme/Plans	Quantum of IDCW (₹ per unit) (Face value of ₹ 10/- each) \$#	NAV as on April 20, 2022 (₹ Per unit)
<b>ICICI Prudential Fixed Maturity Plan - Series 85 - 1156 Days Plan F</b>		
Quarterly IDCW	0.0500	12.5547
Half Yearly IDCW	0.0500	12.5547
Direct Plan - Half Yearly IDCW	0.0500	12.6748

\$ The distribution will be subject to the availability of distributable surplus and may be lower depending upon the extent of distributable surplus available on the record date under the IDCW option of the Scheme.

# Subject to deduction of applicable statutory levy, if any

\* or the immediately following Business Day, if that day is a Non - Business Day.

The distribution with respect to IDCW will be done to all the unit holders/beneficial owners whose names appear in the register of unit holders/Statement of beneficial owners maintained by the Depositories, as applicable under the IDCW option of the Scheme, at the close of business hours on the record date.

### It should be noted that pursuant to payment of IDCW, the NAV of the IDCW option of the Scheme would fall to the extent of payout and statutory levy (if applicable).

### Suspension of trading of units of ICICI Prudential Fixed Maturity Plan - Series 85 - 1156 Days Plan F (FMP - Sr 85 - 1156 Pl F):

The units of FMP - Sr 85 - 1156 Pl F are listed on BSE. The trading of units of FMP - Sr 85 - 1156 Pl F will be suspended on BSE with effect from closing hours of trading of April 24, 2022.

For the purposes of redemption proceeds, the record date shall be April 27, 2022.

### For ICICI Prudential Asset Management Company Limited

Place : Mumbai Sd/-  
Date : April 21, 2022 Authorised Signatory  
No. 018/04/2022

To know more, call 1800 222 999/1800 200 6666 or visit [www.iciciprnmf.com](http://www.iciciprnmf.com)

**BSE Disclaimer:** It is to be distinctly understood that the permission given by BSE Limited should not in any way be deemed or construed that the Scheme Information Document (SID) has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the Disclaimer clause of the BSE Limited.

As part of the Go Green Initiative, investors are encouraged to register/update their e-mail id and mobile number to support paper-less communications.

To increase awareness about Mutual Funds, we regularly conduct Investor Awareness Programs across the country. To know more about it, please visit <https://www.iciciprnmf.com> or visit AMFI’s website <https://www.amfiindia.com>

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**



**INFO EDGE (INDIA) LIMITED**

CIN: L74899DL1995PLC068021 | Regd. Office: GF-12A, 94, Meghdoot Building, Nehru Place, New Delhi-19  
Corp. Office: B-8, Sector-132, Noida-201304 (Uttar Pradesh) | Tel: 0120-3082000; Fax: 0120-3082095  
Web: <http://www.infoedge.in/>; email: [investors@naukri.com](mailto:investors@naukri.com)

### NOTICE OF POSTAL BALLOT & REMOTE E-VOTING TO MEMBERS

Members of Info Edge (India) Ltd., (“Company”) are hereby informed that pursuant to Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements), Regulations, 2015 (including any statutory modification or re-enactment thereof), the Company hereby seeks your approval through Postal Ballot process by way of Remote E-voting on the resolutions set out in the Postal Ballot Notice dated April 15, 2022.

Pursuant to the circulars issued by the Ministry of Corporate Affairs, Government of India (the “MCA”) vide its General Circular No. 20/2021 dated December 8, 2021 read with General Circular No. 14/2020 dated April 08, 2020 and General Circular No.17/2020 dated April 13, 2020, (the “MCA Circulars”), the Company has duly sent Postal Ballot Notice on April 21, 2022, by e-mail only to the Members seeking their consent on the resolutions set out in the Postal Ballot Notice. The said Postal Ballot Notice is also available on the Company’s website at <http://www.infoedge.in/> and on the website of Link Intime India Pvt. Ltd. (“LinkIntime”) at <https://instavote.linkintime.co.in>.

Mr. Rupesh Agarwal, Managing Partner, M/s. Chandrasekaran Associates, Practicing Company Secretaries, failing him, Mr. Shashikant Tiwari, Partner M/s. Chandrasekaran Associates, Practicing Company Secretaries, has been appointed as the Scrutinizer for conducting the postal ballot and remote e-voting process in a fair and transparent manner.

The Members of the Company, holding shares either in physical form or in dematerialized form, as on cut-off date i.e. Friday, April 15, 2022 may exercise their votes electronically and provide their assent or dissent on the resolutions as set out in the Postal Ballot Notice and a person who is not a member as on cut-off date should treat this Notice for information purpose only. The Company is providing the facility to the Members to exercise the right to vote by electronic means through e-voting platform provided by LinkIntime.

Remote E-Voting period commences on Friday, April 22, 2022 (9.00 A.M. IST) and ends on Saturday, May 21, 2022 (5.00 P.M. IST). Remote e-voting module shall be disabled by LinkIntime after 5:00 P.M. on Saturday, May 21, 2022. Voting shall not be allowed beyond the date and time mentioned above.

Once the vote has been casted by a Member, he/she shall not be allowed to change it subsequently. The detailed procedure/instructions for Remote E-voting are contained in the Postal Ballot Notice.

In terms of the MCA Circulars, the Company has sent Postal Ballot notice in electronic form only and physical copy of the postal ballot notice and form has not been sent to the shareholders for the Postal Ballot process. Accordingly, the communication of the assent or dissent of the members would take place through the remote e-voting system only. Therefore, those shareholders who have not yet registered their e-mail address are requested to get their e-mail addresses registered by following the procedure given below:

- You may temporarily get your e-mail registered with the Company’s Registrar & Share Transfer Agent, M/s Link Intime India Pvt. Ltd. (“RTA”) by clicking the link: [https://linkintime.co.in/EmailReg/Email\\_Register.html](https://linkintime.co.in/EmailReg/Email_Register.html) and following the registration process as guided thereafter. In case of any queries, shareholder may write to [rnt.helpdesk@linkintime.co.in](mailto:rnt.helpdesk@linkintime.co.in), under Help section or call on Tel no.: 022-49186000.
- For permanent registration of e-mail address, the shareholders are however requested, in respect of electronic holdings, to register their e-mail address with the Depository through concerned Depository Participants with whom you hold your demat account. In respect of physical holdings, please send your e-mail address for registration to the RTA at [https://linkintime.co.in/EmailReg/Email\\_Register.html](https://linkintime.co.in/EmailReg/Email_Register.html) providing your Folio No., name, scanned copy of the share certificate (front & back), PAN (Self attested scanned copy of PAN card) and AADHAR (self-attested scanned copy of Aadhar Card);
- Those shareholders who have already registered their e-mail address are requested to keep their e-mail addresses validated with their Depository Participants/the Company’s RTA.

Any Member having any grievance pertaining to the Postal Ballot/Remote E-voting processes or who have not received Postal Ballot Notice may write to Ms. Jaya Bhatia, Company Secretary at [investors@naukri.com](mailto:investors@naukri.com) or contact at +91 120 3082000. The Postal Ballot Notice can also be downloaded from the Company’s website: [www.infoedge.in/](http://www.infoedge.in/) or <https://instavote.linkintime.co.in>, the website of LinkIntime.

In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting user manual for shareholders available at <https://instavote.linkintime.co.in>, or contact LinkIntime by e-mail at [enotices@linkintime.co.in](mailto:enotices@linkintime.co.in) or call on: 022 - 49186000.

The results of the Postal Ballot will be declared at the Registered Office/Corporate Office of the Company on Tuesday, May 24, 2022 on or before 5:00 P.M. and also be displayed on the website of the Company i.e. <http://www.infoedge.in/> and the website of LinkIntime i.e. <https://instavote.linkintime.co.in>. The results will also be intimated to the Stock Exchanges where the Company’s shares are listed.

By Order of the Board of Directors  
For Info Edge (India) Ltd.

Date: April 21, 2022  
Place: Noida  
Jaya Bhatia  
Company Secretary & Compliance officer  
Membership No. A33211

**KERALA WATER AUTHORITY. e-Tender Notice**

Tender No: 112/2021-22/KWA/PHC/D1/TVM(RT2), 52/2021-22/KWA/PHC/D2/RT1 (1). Construction of a check dam across Vamanapuram river at Attinjal - at Puravoorpuzhakkadavu. (2). JJM (2021-2024) Supplying and laying distribution system and providing Functional Household Tap Connections in Aryancodu Grama Panchayath Phase III. EMD : Rs. 2,00,000/-, Rs. 5,00,000/- Tender fee: Rs. 10,000/-, Rs.15,000/- Last Date for submitting Tender : 16-05-2022, 03:00:pm. Phone : 0471-2322303. Website : [www.kwa.kerala.gov.in](http://www.kwa.kerala.gov.in) Superintending Engineer PH Circle [www.etenders.kerala.gov.in](mailto:www.etenders.kerala.gov.in)

**KWA-JB-GL-6-84-2022-23** Thiruvananthapuram

**INOX WIND ENERGY LIMITED**

Regd. Off.: ABS Towers, 3<sup>rd</sup> Floor, Old Padra Road, Vadodara 390 007, Gujarat  
CIN: L40106GJ2020PLC13100 | Tel.: +91 (265) 6196111 | Fax.: +91 (265) 2310 312  
Email: [investors.iwl@inoxwind.com](mailto:investors.iwl@inoxwind.com) | Website: [www.iwel.co.in](http://www.iwel.co.in)

**NOTICE TO SHAREHOLDERS REGARDING 4<sup>th</sup> EXTRA-ORDINARY GENERAL MEETING AND E-VOTING INFORMATION**

Notice is hereby given that the **Fourth Extra-Ordinary General Meeting (EGM) of the Company will be held on Friday, May 13, 2022 at 03:30 P.M. (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM)** facility in compliance with the applicable provisions of the Companies Act, 2013 (“the Act”) read with relevant Circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India (“SEBI”). Members will be able to attend the EGM through VC/ OAVM facility only.

The Notice of 4<sup>th</sup> EGM has been sent only through electronic mode to those Members whose email addresses are registered with the Company or Depositories. These documents are also available on the websites of the Company; [www.iwel.co.in](http://www.iwel.co.in), Stock Exchanges i.e. BSE Limited; [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited; [www.nseindia.com](http://www.nseindia.com) and Central Depository Services (India) Limited (CDSL); [www.evotingindia.com](http://www.evotingindia.com).

The Company has arranged e-Voting facility (‘remote e-Voting’ and ‘e-Voting during the EGM’) for all its Members holding shares in physical or demat mode, as on the Cut-off date i.e. Friday, May 6, 2022 through the e-Voting platform of CDSL in respect of the Resolutions to be passed at the EGM. Only Members holding shares of the Company as on the above mentioned Cut-off date shall be entitled to avail the e-Voting facility. Voting rights (for e-Voting facility) shall be reckoned on the paid-up value of the shares registered in the name of the Member(s) of the Company as on the Cut-off date. All eligible Members are requested to note following schedule of e-Voting facility:

Particulars	Date
Date of completion of dispatch of Notice	April 21, 2022
Date and time of commencement of remote e-Voting	May 10, 2022 at 09:00 A.M
Date and time of end of remote e-Voting	May 12, 2022 at 05:00 P.M.
Date of e-Voting during EGM	May 13, 2022
Date of declaration of result	Within 2 working days of conclusion of EGM

All eligible Members and persons who become Members of the Company after the dispatch of the Notice may follow the instructions for e-Voting facility, manner of attending/ joining EGM through VC/ OAVM and registering/ updating email address and phone number of Members as mentioned in the Notice of EGM. The Members who cast their vote by remote e-Voting may attend the Meeting through VC/ OAVM but shall not be entitled to cast their vote again during the EGM. Vote once casted by the Member shall not be allowed to be changed subsequently. Please note that remote e-Voting shall be disabled by the CDSL beyond the date and time specified in the above schedule.

Members having any grievance connected with e-voting may contact Shri Rakesh Dalvi, Sr. Manager of CDSL, A Wing, 25<sup>th</sup> Floor, Marathon Futurex, Mafatlal Mill Compounds, N. M. Joshi Marg, Lower Parel (East), Mumbai-400013; Email: [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com); Toll free: 1800 22 55 33.

By Order of the Board  
For Innox Wind Energy Limited Sd/-  
**Deepak Banga**  
Company Secretary

Place : Noida  
Date : April 21, 2022

**IDBI mutual**

**IDBI Asset Management Limited**

CIN: U65100MH2010PLC199319  
Registered Office: IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005  
Corporate Office: 4<sup>th</sup> Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005  
Tel: (022) 66442800 Fax: (022) 66442801 Website: [www.idbimutual.co.in](http://www.idbimutual.co.in) E-mail: [contactus@idbimutual.co.in](mailto:contactus@idbimutual.co.in)

**NOTICE CUM ADDENDUM NO. 3/2022-23**

**Appointment of Equity Dealer and Key Personnel of IDBI Asset Management Limited**

Investors are requested to note that in addition to current responsibilities of Shri. Khozem Zakiuddin Jabalpurwala, he has been appointed as an Equity Dealer and Key Personnel of IDBI Asset Management Limited (“**IDBI AMC**”) w.e.f. **April 22, 2022** for the below mentioned schemes:-

Sr. No.	Scheme	Sr. No.	Scheme
1	IDBI Nifty Index Fund	8	IDBI Midcap Fund
2	IDBI Nifty Junior Index Fund	9	IDBI Small Cap Fund
3	IDBI Equity Savings Fund	10	IDBI Focused 30 Equity Fund
4	IDBI India Top 100 Equity Fund	11	IDBI Banking & Financial Services Fund
5	IDBI Equity Advantage Fund	12	IDBI Long Term Value Fund
6	IDBI Flexi Cap Fund	13	IDBI Dividend Yield Fund
7	IDBI Hybrid Equity Fund	14	IDBI Healthcare Fund

Mr. Jayesh Shah ceases to be the Equity Dealer with effect from closure of business hours of April 21, 2022 on account of his resignation from the service of the IDBI AMC.

All the other provisions of the Statement of Additional Information (SAI), Scheme Information Document (SIDs) and Key Information Memorandum (KIMs) except as specifically modified herein above remain unchanged.

**This Addendum shall form an integral part of Statement of Additional Information, Scheme Information Documents / Key Information Memorandum of the above mentioned schemes of IDBI Mutual Fund, as amended from time to time.**

For IDBI Asset Management Limited  
(Investment Manager to IDBI Mutual Fund) Sd/-  
Company Secretary and Compliance Officer

Place : Mumbai  
Date : April 21, 2022

**Statutory Details:** IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Limited with IDBI MF Trustee Company Limited as the Trustee (“Trustee” under the Indian Trusts Act, 1882) and with IDBI Asset Management Limited as the Investment Manager.  
**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**



૨૬ મેના રોજથી ઇવી-૬ માટે બૂકિંગ શરૂ થશે

## ડ્રોનના ઉત્પાદન માટેની પીએલઆઇ સ્કીમ

ક્રિયા ઇન્ડિયા ઇવી-૬ લોન્ચ કરીને  
ઇવીના બિઝનેસમાં પ્રવેશવા તૈયાર

# અદાણીના જેવી અને આછડિયાફોજ સહિતની ૧૪ કંપનીઓની પસંદગી

**પીટીઆઈ**

નવી દિલ્હી, તા. ૨૧

દક્ષિણ કોરિયાની વાહન ઉત્પાદક કંપની કિયા આ વર્ષના અંતમાં તેના હાઇ એન્ડ પ્રીમિયમ ઇલેક્ટ્રિક કોસઓવર ઇવી-૬ની રજૂઆત સાથે ભારતમાં ઇલેક્ટ્રિક વાહન સેગમેન્ટમાં પ્રવેશ કરવાની

યોજના બનાવી રહી છે. હાલમાં દેશમાં સેલ્ટોસ અને સોનેટ જેવા મોડલનું વેચાણ કરતી આ કંપની રદમેના રોજ ઇલેક્ટ્રિક મોડલનું બુકિંગ શરૂ કરશે. દેશમાં ઇવી દના ફક્ત ૧૦૦ એકમોનું વેચાણ થશે. અમે ભારતમાં આગામી સ્તરનો ક્રિયા અનુભવ શરૂ કરી

રહ્યા છીએ. કિયા ઇન્ડિયાના  
એમડી અને સીઇઓ તાઇ-જિન  
પાર્ક ગુરુવારે સાંજે એક કાર્યક્રમમાં  
જણાવ્યું હતું કે, અમે વૈશ્વિક સ્તરે  
અમારા સૌથી પ્રખ્યાત ધર્વી,  
ધર્વી ૬ - એક સાચા ગેમ-ચેન્જર  
લોન્ચ કરી રહ્યા છીએ, જે  
ઇલેક્ટ્રિક ગતિશીલતાને

મનોરંજક, અનુકૂળ અને સુલભ બનાવવા માટે ગ્રાઉન્ડ અપથી ડિઝાઇન કરવામાં આવી છે, જે ખૂબ જ પ્રભાવશાળી વાસ્તવિક-વિશ્વની ગ્રાઇવિંગ રેન્જ, અલ્ટ્રા-ફાસ્ટ ચાર્જિંગ ક્ષમતાઓ, એક વિશાળ હાઇ-ટેક ઇન્ટરિયરને સંયોજિત કરીને સુલભ બનાવે છે.

**પીટીઆઇ**

નવી દિલ્હી, તા. ૨૧

અદાણી અને ઇરાચાયેલની  
ફર્મ એલિટ વચ્ચેના સંયુક્ત  
સાહસ હેઠળની કંપની તથા  
આઈડિયા ફોર્જ ટેકનોલોજીની  
ભારતમાં ટ્રોનના ઉત્પાદનને વેગ  
આપવા માટે પ્રોડક્શન લિંક્ડ  
ઇન્સેન્ટિવ (પીએલઆઇ)

યોજનાની લાભાર્થી તરીકેની ૧૪ ડ્રોન કંપનીઓમાં પસંદગી કરવામાં આવી હોવાનું હવાઇ ઊડ્યન મંત્રાલયે જણાવ્યું હતું. ગયા વર્ષે જાહેર કાયેલીની પ્રીએલવેલ યોજના હેઠળ યોજનાને ઉત્પાદકો અને પ્રોનના કમ્પીનન્ટ્સમાં માટેનું ઇન્સેન્ટિવ આગામી ૩ વર્ષે દરમિયાન કંપની દ્વારા કરવામાં

આવતા મૂલ્ય વર્ધનના ૨૦ ટકા રહેશે. મૂલ્ય વર્ધન (વેલ્યૂ એડિશન)ની પ્રોન અને પ્રોનના કમ્પોનન્ટ્સની વાર્ષિક વેચાણ આવકમાંથી પ્રોન અને પ્રોનના કમ્પોનન્ટ્સની ખરીદ કિંમતના બાદબાકી તરીકે ગણતરી કરવામાં આવે છે. હવાઇ ઊડ્યન મંત્રાલયે બુધવારે પીએલઆઇ યોજનાની

લાભાર્થી તરીકે પસંદ કરવામાં આવેલી ૧૪ ડ્રોન કંપનીઓના નામો પ્રસિદ્ધ થયાં હતાં. લાભાર્થી તરીકે પસંદ કરવામાં આવેલા પાંચ ડ્રોન ઉત્પાદકો ધક્કા અનમેન્ડેડ સિસ્ટમ્સ, આઇડિયા ફોર્જેક્ટેકનોલોજી, આઇઓટેક વર્લ્ડ એવિએશન, ઓમિગ્રાજન્ટ રોબોટ ટેકનોલોજી અને રાકે ક્વિજ છે.

glenmark

LIFE SCIENCES

Glenmark Life Sciences Limited

Registered Office: Plot No. 170-172, Chandramouli Industrial Estate, Mohol Bazarpeth, Solapur - 413 213, India.  
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Phone No: +91 22 68297979    CIN: L74900PN2011PLC139963  
Website: www.glenmarklifesciences.com; Email: complianceofficer@glenmarklifesciences.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER  
AND YEAR ENDED 31<sup>ST</sup> MARCH, 2022

(₹ in Millions, unless otherwise stated)

Sr. No	Particulars	Quarter Ended		Year Ended	
		31 Mar' 22 (Audited)	31 Dec' 21 (Unaudited)	31 Mar' 21 (Audited)	31 Mar' 21 (Audited)
I	Income				
	Revenue from Operations	5,140.57	5,224.99	4,671.63	21,232.14
	Other Income	50.95	35.34	3.41	147.04
	Total Income	5,191.52	5,260.33	4,675.04	21,379.18
II	Expenses				
	Cost of Materials Consumed	2,612.72	2,386.36	2,266.22	10,015.63
	Changes in Inventories of Finished Goods and Work-in-Progress	(61.47)	185.36	(341.52)	413.24
	Employee Benefits Expense	390.83	441.31	374.90	1,687.23
	Finance Costs	1.25	0.61	211.78	279.62
	Depreciation and Amortisation Expense	95.54	97.39	84.26	378.77
	Other Expenses	776.38	751.32	673.18	2,955.44
	Total Expenses	3,815.25	3,862.35	3,268.82	15,729.93
		1,376.27	1,397.98	1,406.22	5,649.25
III	Profit Before Tax (I-II)				
IV	Tax Expenses				
	Current Tax	369.05	319.36	347.44	1,376.27
	Deferred Tax	18.25	41.49	11.94	85.74
	Total Tax Expenses	387.30	360.85	359.38	1,462.01
		988.97	1,037.13	1,046.84	3,515.81
V	Profit for the Period / Year (III-IV)				
VI	Other Comprehensive Income (OCI)				
	Items that will not be reclassified to profit or loss				
	(a) Re-measurement of the post-employment benefit obligation	3.93	0.94	2.53	1.30
	(b) Income tax relating to the above	(0.99)	(0.24)	(0.64)	(0.33)
	Total Other Comprehensive Income / (Loss)	2.94	0.70	1.89	0.97
VII	Total Comprehensive Income for the Period / Year (V+VI)	991.91	1,037.83	1,048.73	3,516.78
VIII	Earnings per equity share (Face Value of ₹ 2/- each) (Not Annualised except for the year ended 31 <sup>st</sup> March)				
	(a) Basic (in ₹)	8.07	8.65	9.71	35.63
	(b) Diluted (in ₹)	8.07	8.65	9.71	35.63
IX	Paid up Equity Share Capital, Equity Shares of ₹ 2/- each	245.05	245.05	19.60	245.05
X	Other Equity excluding Revaluation Reserve				
					20,298.07

See accompanying notes to the Financial Results

Glenmark Life Sciences Limited

AUDITED BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2022

(₹ in Millions)

Particulars	As at 31 <sup>st</sup> March, 2022	As at 31 <sup>st</sup> March, 2021
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	5,846.48	5,648.88
Capital Work-in-Progress	916.88	140.98
Intangible Assets	103.80	79.11
Financial Assets		
(i) Investments	0.77	0.77
(ii) Other Financial Assets	55.60	85.46
Income Tax Assets (net)	-	11.51
Other Non-Current Assets	140.70	13.63
Total Non-Current Assets	7,064.23	5,980.34
<b>Current Assets</b>		
Inventories	5,162.44	5,134.21
Financial Assets		
(i) Trade Receivables	6,734.87	6,195.00
(ii) Cash and Cash Equivalents	5,121.57	1,155.96
(iii) Bank Balance other than Cash and Cash Equivalents	0.07	-
(iv) Others Financial Assets	59.05	275.89
Other Current Assets	567.84	1,229.35
Total Current Assets	17,645.84	13,990.41
Total Assets	24,710.07	19,970.75
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share Capital	245.05	19.60
Other Equity	20,298.07	7,507.87
Total Equity	20,543.12	7,527.47
<b>Non-Current Liabilities</b>		
Financial Liabilities		
(i) Lease Liabilities	12.04	-
Deferred Tax Liabilities (Net)	314.95	228.88
Total Non-Current Liabilities	326.99	228.88
<b>Current Liabilities</b>		
Financial Liabilities		
(i) Lease Liabilities	16.80	-
(ii) Trade Payables:		
(a) Total Outstanding dues of Micro Enterprises and Small Enterprises	229.53	357.71
(b) Total Outstanding dues of Other than Micro Enterprises and Small Enterprise	2,847.65	1,855.34
(iii) Other Financial Liabilities	447.59	9,550.87
Other Current Liabilities	34.01	114.53
Provisions	144.35	199.02
Income Tax Liabilities (Net)	120.03	136.93
Total Current Liabilities	3,839.96	12,214.40
Total Liabilities	4,166.95	12,443.28
Total Equity and Liabilities	24,710.07	19,970.75

Glenmark Life Sciences Limited

AUDITED CASH FLOW STATEMENT FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2022

(₹ in Millions)

Particulars	Year Ended 31 <sup>st</sup> March, 2022	Year Ended 31 <sup>st</sup> March, 2021
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit Before Tax	5,649.25	4,709.44
Adjusted for:		
Loss on Sale / Discard of Property, Plant and Equipment (Net)	7.43	5.84
Depreciation and Amortisation Expense	378.77	333.94
Unrealised foreign exchange (gain) / loss	(3.11)	87.94
Provision for Gratuity and Compensated Absence	31.79	34.98
Trade Receivable written-off	48.19	-
Shared Based Payment Expenses	34.98	-
Interest Income	(67.81)	(4.30)
Finance Costs	279.62	874.70
Operating Profit before Working Capital changes	6,359.11	6,042.54
Adjustments for Working Capital changes:		
(Increase)/Decrease in Trade Receivables	(592.15)	81.01
(Increase)/Decrease in Other Assets	881.29	(491.21)
Increase in Inventories	(28.23)	(1,006.46)
Increase in Trade and Other Payables	737.49	340.89
Cash Generated from Operations	7,357.51	4,966.77
Taxes Paid (Net of Refunds)	(1,381.66)	(1,085.64)
Net Cash Generated from Operating Activities	5,975.85	3,881.13
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Property, Plant and Equipment and Intangible Assets (including Capital Work in Progress)	(1,321.72)	(679.93)
Proceeds from disposal of Property, Plant and Equipment and Intangible Assets	4.69	16.34
Redemption/(Investment) in Fixed Deposit (Net)	28.05	(28.05)
Interest Received	66.70	4.30
Net Cash used in Investing Activities	(1,222.28)	(687.34)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Issue of Equity Shares (Net of Issue Expenses)	10,118.54	-
Payment of Business Purchase Liability	(9,605.59)	(2,137.81)
Dividend Paid	(1,286.54)	-
Interest Paid	(0.72)	-
Payment of Lease Liabilities	(13.65)	-
Net Cash used in Financing Activities	(787.96)	(2,137.81)
Net Increase in Cash and Cash Equivalents	3,965.61	1,055.98
Opening Balance of Cash and Cash Equivalents	1,155.96	99.98
Closing Balance of Cash and Cash Equivalents	5,121.57	1,155.96

Notes:

The Financial Results have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

The above Financial Results were reviewed by Audit Committee at their meeting held on April 20, 2022 and thereafter approved and taken on record by the Board of Directors at their meeting held on April 20, 2022. These results have been subjected to audit by statutory auditor who have expressed an unmodified opinion.

Details of Utilisation of IPO Proceeds is as under:

Particulars	Estimated net proceeds as per Prospectus	Revised Net Proceeds	Utilised up to 31 Mar' 22	Unutilised as on 31 Mar' 22
Payment of outstanding purchase consideration to the Promoter for the spin-off of the API business from the Promoter into our Company pursuant to the Business Purchase Agreement dated October 9, 2018	8,000.00	8,000.00	8,000.00	-
Funding the capital expenditure requirements	1,527.64	1,527.64	628.49	899.15
General corporate purposes	576.75	494.40	494.40	-
Total	10,104.39	10,022.04	9,122.89	899.15

Unutilised amount as at March 31, 2022 were held in monitoring agency account and in deposits with scheduled commercial bank.

The Company has identified only one segment i.e. Active Pharmaceutical Ingredient (API) as reporting segment based on the information reviewed by Chief Operating Decision Maker (CODM).

As at March 31, 2022, pursuant to Employee Stock Option Plan 2021, 9,44,751 options were outstanding, which upon exercise are convertible into equivalent number of equity shares.

The Board has recommend a final Dividend of ₹ 10.50 per equity share of face value of ₹ 2/- for the year ended 31<sup>st</sup> March, 2022 subject to approval of shareholders in ensuing Annual General Meeting. The interim Dividend of ₹ 10.50 per share was paid on December 03, 2022. The total Dividend for the financial year ended 31<sup>st</sup> March, 2022 amounts to ₹ 21.00 per share of face value of ₹ 2/- each.

The figures for the quarter ended 31<sup>st</sup> March are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures upto the third quarter of the relevant financial year.

For Glenmark Life Sciences Limited

Yasir Rawjee  
Managing Director & CEO

Mumbai, April 20, 2022

[illegible]

# આધનોક્સ વિન્ડ એનર્જી લીમીટેડ

રજીસ્ટર્ડ ઓફીસ : એનજોસ ટાવર્સ, ઝીરો માળ, જુના પાદરા રોડ, વડોદરા-૩૬૦ ૦૦૭, ગુજરાત  
 CIN: L40106GJ2020PLC1131001 ફોન : +૯૫ (૨૬૫) ૬૫૯૮૧૧૫ | ફેક્સ : +૯૫ (૨૬૫) ૨૩૭૦ ૩૫૨  
 ઇમેઇલ : [investors.iw@inoxwind.in](mailto:investors.iw@inoxwind.in) | વેબસાઇટ : [www.iw.co.in](http://www.iw.co.in)

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## સોથી અસાધારણ સામાન્ય સભાને લગતી શેરહોલ્ડરોને

### નોટીસ અને ઇ-વોટીંગ માહિતી

આથી, નોટીસ આપવામાં આવે છે કે કંપનીની સોથી વાર્ષિક અસાધારણ સામાન્ય સભા ("છજીએમ") શુક્રવાર, ૧૩ મે, ૨૦૨૨ ના રોજ બપોરે ૦૩.૩૦ કલાકે ફક્ત વિડિયો કોન્ફરન્સિંગ (વીસી) / અન્ય ઓડિયો વિઝુઅલ માધ્યમો (ઓએવીએસ) દ્વારા કોર્પોરેટ ઝડપે સંભાળવા અને સિક્યોરિટીઝ અને એક્સચેન્જ બોર્ડ ઓફ ઇન્ડિયા (સેબી) દ્વારા જારી કરવાયેલા સંબંધિત પરિપત્રો સાથે વંચાતા કંપની દ્વારા, ૨૦૧૩ની લાગુ પડતી ખેતવાજાનું પાલન કરવા માટે ચોખવામાં આવી છે.

જયી છજીએમની નોટીસ જે સભ્યોના ઇમેઇલ એડ્રેસ કંપની/ઈજીટરિટીઓ પાસે રજિસ્ટર્ડ છે તેમને ઇલેક્ટ્રોનિક પદ્ધતિથી મોકલવામાં આવશે. આ દસ્તાવેજ કંપનીની વેબસાઇટ [www.iw.co.in](http://www.iw.co.in) અને સ્ટોક એક્સચેન્જ એટલે કે બીએસઇ લીમીટેડ [www.bseindia.com](http://www.bseindia.com) અને નેશનલ સ્ટોક એક્સચેન્જ ઓફ ઇન્ડિયા લિમિટેડની વેબસાઇટ [www.nseindia.com](http://www.nseindia.com) અને સેન્ટ્રલ ડિપોઝિટરી સર્વિસિસ (ઈન્ડિયા) લીમીટેડ (સીડીએસએલ) [www.evotingindia.com](http://www.evotingindia.com) પર ઉપલબ્ધ છે. છજીએમમાં પસાર કરવામાં આવેલા ઠરાવોના સંદર્ભમાં કંપની તેના તમામ સભ્યો કે જેઓ ૬૮ ઓફ ટારીખ એટલે કે શુક્રવાર, ૬ મે, ૨૦૨૨ ના રોજ ઈજીટીકલ કે ક્રીમેટ સ્વયંશે થઈ શકાયતા તેના બધા સભ્યો માટે તેમના માત્ર આપવા માટે રિમોટ ઇ-વોટીંગની (રિમોટ ઇ-વોટીંગ અને ઇ-વોટીંગ એજીએમ દરમિયાન) સવલત આપી રહી છે. ઇ-વોટીંગ હદ્ક (ઇ-વોટીંગ સંબંધિત માટે) ૬૮-ઓફ ટારીખના રોજ કંપનીના સભ્યોના નામમાં શેરની નોંધણીના બરખાફ મૂલ્ય પર પરણાવવામાં આવશે. બધા લાયક સભ્યોને ઇ-વોટીંગની સવલતનો સમય નોંધી રાખવાની વિનંતી છે.

વિગતો	તારીખ
નોટીસ રવાનગીની પૂર્ણતાની તારીખ	૨૫ એપ્રિલ, ૨૦૨૨
રિમોટ ઇ-વોટીંગ શરૂ થવાનો સમય અને તારીખ	૧૦ મે, ૨૦૨૨ ના રોજ સવારે ૦૮.૦૦ કલાકે
ઇ-વોટીંગ પૂર્ણ થવાની તારીખ અને સમય	૧૨ મે, ૨૦૨૨ ના રોજ સાંજે ૦૫.૦૦ કલાકે
છજીએમ દરમિયાન ઇ-વોટીંગની તારીખ	૧૩ મે, ૨૦૨૨
પરિણામ જાહેર કરવાની તારીખ	છજીએમ પૂર્ણ થયાના કામકાજના બે દિવસોમાં

નોટીસની રવાનગી પછી કંપનીના સભ્ય બનવાને તમામ લાયક સભ્યો અને વ્યક્તિઓ ઇ-વોટીંગ સુચનાઓ, વીસી / ઓએવીએમ મારફત છજીએમમાં હાજરી આપવાની/જેવાની બીજાની યત્નને ઝનુસરી શકે છે અને છજીએમની નોટીસમાં જણાવ્યા મુજબ સભ્યોના ઇમેઇલ એડ્રેસ અને ફોન નંબર નોંધાવી/સુધરાવી શકે છે.

સભ્યોને ઇ-વોટીંગ સાથે સંકળાયેલ કોઇ ફરિયાદ હોય તો તેઓ શ્રી સરકેશ દલવી, સીડીએસએલના સિનીયર મેનેજરનો એ વિંગ, રૂપમો માળ, મેટેજો કમ્પ્યુટેક્સ, મકતલાલ વિમ કમ્પાઈન્ડ્સ, એન.એમ. જોશી માર્ગ, લોવાર પટેલ (પૂર્વ), મુંબઇ-૪૦૦૦૧૭, ઉમેદવાર : [helpdesk.evoting@cdsindia.com](mailto:helpdesk.evoting@cdsindia.com) રોલ ટી : ૧૮૦૦ ૨૨ ૫૫ ૩૩ ઉપર સંપર્ક કરી શકશે.

લીડના ડુકમથી  
**આધનોક્સ વિન્ડ એનર્જી લીમીટેડ વતી**  
 સહી/-  
 વિધક બાંગમા  
 કંપની સેક્રેટરી

સ્થાન : નોઇડા  
 તારીખ : ૨૫ એપ્રિલ, ૨૦૨૨

**INOX WIND**

**Regd. Off.:** Plot No. 1, Khasra Nos. 264 to 267, Industrial Area, Village Basal, District Una - 174303, Himachal Pradesh  
**CIN:** L31901HP2009PLC031083 | **Tel/ Fax:** 01975-272001 | **Email:** investors.iw@inoxwind.com | **Website:** www.inoxwind.com

**NOTICE TO SHAREHOLDERS REGARDING 9<sup>th</sup> EXTRA-ORDINARY GENERAL MEETING  
 AND E-VOTING INFORMATION**

Notice is hereby given that the **Ninth Extra-Ordinary General Meeting (EGM)** of the Company will be held on **Friday, May 13, 2022 at 12:30 P.M. (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM)** facility in compliance with the applicable provisions of the Companies Act, 2013 ('the Act') read with amended Circulars issued by Ministry of Corporate Affairs and the Securities and Exchange Board of India ('SEBI'). Members will be able to attend the EGM through VC/ OAVM facility only.

The Notice of 9<sup>th</sup> EGM has been sent only through electronic mode to those Members whose email addresses are registered with the Company or Depositories. These documents are also available on the websites of the Company; [www.inoxwind.com](http://www.inoxwind.com), Stock Exchanges i.e. BSE Limited; [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India Limited; [www.nseindia.com](http://www.nseindia.com) and Central Depository Services (India) Limited (CDSL); [www.evotingindia.com](http://www.evotingindia.com).

The Company has arranged e-Voting facility ('remote e-Voting' and 'e-Voting during the EGM') for all its Members holding shares in physical or demat mode, as on the Cut-off date i.e. Friday, May 6, 2022 through the e-Voting platform of CDSL in respect of the Resolutions to be passed at the EGM. Only Members holding shares of the Company as on the above mentioned Cut-off date shall be entitled to avail the e-Voting facility. Voting rights (for e-Voting facility) shall be reckoned on the paid-up value of the shares registered in the name of the Member(s) of the Company as on the Cut-off date. All eligible Members are requested to note following schedule of e-Voting facility:

Particulars	Date
Date of completion of dispatch of Notice	April 21, 2022
Date and time of commencement of remote e-Voting	May 10, 2022 at 09:00 A.M
Date and time of end of remote e-Voting	May 12, 2022 at 05:00 P.M.
Date of e-Voting during EGM	May 13, 2022
Date of declaration of result	Within 2 working days of conclusion of EGM

All eligible Members and persons who become Members of the Company after the dispatch of the Notice may follow the instructions for e-Voting facility, manner of attending/ joining EGM through VC/ OAVM and registering/ updating email address and phone number of Members as mentioned in the Notice of EGM. The Members who cast their vote by remote e-Voting may attend the Meeting through VC/ OAVM but shall not be entitled to cast their vote again during the EGM. Vote once casted by the Member shall not be allowed to be changed subsequently. Please note that remote e-Voting shall be disabled by the CDSL beyond the date and time specified in the above schedule.

Members having any grievance connected with e-voting may contact Shri Rakesh Dalvi, Sr. Manager of CDSL, A Wing, 25<sup>th</sup> Floor, Marathon Futurx, Mafatlal Mill Compounds, N. M. Joshi Marg, Lower Parel (East), Mumbai-400013; Email: [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com); Toll free: 1800 22 55 33.

By Order of the Board  
**For Inox Wind Limited**  
 Sd/-  
**Deepak Banga**  
 Company Secretary

Place : Noida  
 Date : April 21, 2022