

# Inox Wind Energy Limited

CIN: L40106GJ2020PLC113100

Registered Office: ABS Towers, 3<sup>rd</sup> Floor, Old Padra Road, Vadodara 390 007, Gujarat

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IWEL: NOI: 59: 2022

10<sup>th</sup> June, 2022

|   |   |
|---|---|
| The Secretary<br>BSE Limited<br>Phiroze Jeejeebhoy Towers<br>Dalal Street<br>Mumbai 400 001 | The Secretary<br>National Stock Exchange of India Limited<br>Exchange Plaza, Bandra Kurla Complex<br>Bandra (E)<br>Mumbai 400 051 |
|---|---|

**Scrip code: 543297**

**Scrip code: IWEL**

**Sub: Disclosure under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Ref: Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015**

Dear Sir/ Madam,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith disclosure of Related Party Transactions in the format specified under SEBI Circular bearing reference no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated 22<sup>nd</sup> November, 2021, for the half year ended 31<sup>st</sup> March, 2022.

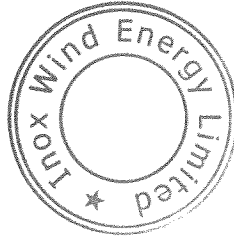
We request you to take the above on record.

Thanking You

Yours faithfully,

**For Inox Wind Energy Limited**

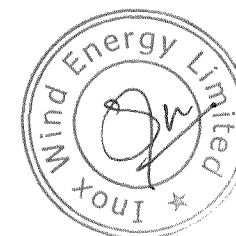
**Deepak Banga**  
Company Secretary



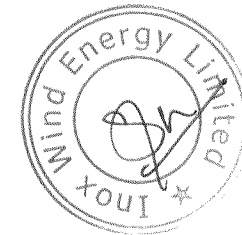
Encl: As above

**Disclosure of related party transactions of Inox Wind Energy Limited for half year ended 31<sup>st</sup> March, 2022**

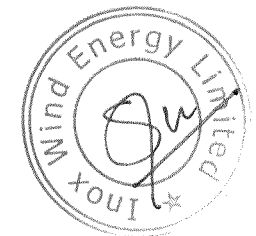
|       |   |     |                                    |     |   |   |   |  |  |                 | Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. |                   |        |   |                   |        |                   |
|-------|---|-----|------------------------------------|-----|---|---|---|--|--|-----------------|--|-------------------|--------|---|-------------------|--------|-------------------|
| S. No | Details of the party (listed entity/subsidiary) entering into the transaction |     | Details of the counterparty        |     |   | Type of related party transaction (see Note 5)  | Value of the related party transaction as approved by the audit committee (see Note 6a) | Value of transaction during the reporting period (see Note 6b) | In case monies are due to either party as a result of the transaction (see Note 1) |                 | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments  |                   |        | Details of the loans, inter-corporate deposits, advances or investments |                   |        |                   |
|       | Name  | PAN | Name                               | PAN | Relationship of the counterparty with the listed entity or its subsidiary |   |   |  | Opening balance  | Closing balance | Nature of indebtedness (loan/issuance of debt/any other etc.)  | Cost (see Note 7) | Tenure | Nature (loan/advance/inter-corporate deposit/investment)                | Interest Rate (%) | Tenure | Secured/unsecured |
| 1     | Inox Wind Energy Limited  |     | Inox Green Energy Services Limited |     | Step down Subsidiary  | Reimbursement of expenses received/payment made | 500   | 33.50  | -  | -               |  |                   |        |   |                   |        |                   |



|   |                          |  |                                    |  |   |        |           |   |   |  |  |  |  |                               |           |                      |           |                  |
|---|--------------------------|--|------------------------------------|--|---|--------|-----------|---|---|--|--|--|--|-------------------------------|-----------|----------------------|-----------|------------------|
| 2 | Inox Wind Energy Limited |  | Inox Green Energy Services Limited | Step down Subsidiary   | Guarantee commission received                     | 50     | 14.56     | - | - |  |  |  |  |                               |           |                      |           |                  |
| 3 | Inox Wind Energy Limited |  | Gujarat Fluorochemicals Limited    | Fellow Subsidiary  | Rent paid   | 1      | 0.48      | - | - |  |  |  |  |                               |           |                      |           |                  |
| 4 | Inox Wind Energy Limited |  | GFL Ltd.                           | Enterprise over which a director or his relative has significant influence | Reimbursement of expenses received /payment made  | 100    | 69.51     | - | - |  |  |  |  |                               |           |                      |           |                  |
| 5 | Inox Wind Energy Limited |  | Inox Green Energy Services Limited | Step down Subsidiary   | Operation & Maintenance Charges                   | 600    | 18.95     | - | - |  |  |  |  |                               |           |                      |           |                  |
| 6 | Inox Wind Energy Limited |  | Inox Wind Limited                  | Subsidiary   | Interest Income on Inter corporate deposits given | -      | 308.93    | - | - |  |  |  |  |                               |           |                      |           |                  |
| 7 | Inox Wind Energy Limited |  | Inox Green Energy Services Limited | Step down Subsidiary   | Interest Income on Inter corporate deposits given | 2,000  | 42.11     | - | - |  |  |  |  |                               |           |                      |           |                  |
| 8 | Inox Wind Energy Limited |  | Inox Wind Limited                  | Subsidiary   | Inter corporate deposits given                    | 43,000 | 24,312.66 | - | - |  |  |  |  | Inter corporate deposit given | 7%-15% pa | Re-payable on demand | Unsecured | Business purpose |
| 9 | Inox Wind Energy Limited |  | Inox Green Energy Services Limited | Step down Subsidiary   | Inter corporate deposits received back            | -      | 9,980.65  | - | - |  |  |  |  |                               |           |                      |           |                  |



|    |                          |                                    |  |  |          |           |           |           |  |  |  |            |    |    |           |                  |  |
|----|--------------------------|------------------------------------|--|--|----------|-----------|-----------|-----------|--|--|--|------------|----|----|-----------|------------------|--|
| 10 | Inox Wind Energy Limited | Inox Wind Limited                  | Subsidiary   | Inter corporate deposits received back             | -        | 129.72    | -         | -         |  |  |  |            |    |    |           |                  |  |
| 11 | Inox Wind Energy Limited | Inox Green Energy Services Limited | Step down Subsidiary   | Capital Advance received back                      | -        | 5,060.00  | -         | -         |  |  |  |            |    |    |           |                  |  |
| 12 | Inox Wind Energy Limited | Inox Wind Limited                  | Subsidiary   | Capital Advance received back                      | -        | 22,010.00 | -         | -         |  |  |  |            |    |    |           |                  |  |
| 13 | Inox Wind Energy Limited | Inox Wind Limited                  | Subsidiary   | Investment in Preference Shares                    | 1,00,000 | 83,335.11 | -         | 83,335.11 |  |  |  | Investment | NA | NA | Unsecured | Business Purpose |  |
| 14 | Inox Wind Energy Limited | Inox Wind Limited                  | Subsidiary   | Interest accrued on inter-corporate deposits given | -        | -         | 1,667.07  | 108.85    |  |  |  |            |    |    |           |                  |  |
| 15 | Inox Wind Energy Limited | Inox Wind Limited                  | Subsidiary   | Inter corporate Deposit Receivable                 | -        | -         | 24,664.00 | 6,529.28  |  |  |  |            |    |    |           |                  |  |
| 16 | Inox Wind Energy Limited | Gujarat Fluorochemicals Limited    | Fellow Subsidiary  | Other Current Liabilities                          | -        | -         | 32.57     | 33.13     |  |  |  |            |    |    |           |                  |  |
| 17 | Inox Wind Energy Limited | GFL Ltd.                           | Enterprise over which a director or his relative has significant influence | Other Current Liabilities                          | -        | -         | 6.24      | 75.75     |  |  |  |            |    |    |           |                  |  |



|    |                          |  |                                    |                      |  |   |   |           |        |  |  |  |  |  |  |  |  |
|----|--------------------------|--|------------------------------------|----------------------|--|---|---|-----------|--------|--|--|--|--|--|--|--|--|
| 18 | Inox Wind Energy Limited |  | Inox Green Energy Services Limited | Step down Subsidiary | Trade Payables   | - | - | 340.97    | 188.48 |  |  |  |  |  |  |  |  |
| 19 | Inox Wind Energy Limited |  | Resco Global Services Limited      | Step down Subsidiary | Trade Payables   | - | - | -         | 190.71 |  |  |  |  |  |  |  |  |
| 20 | Inox Wind Energy Limited |  | Inox Green Energy Services Limited | Step down Subsidiary | Interest accrued on inter-<br>corporate deposits given | - | - | 1,346.11  | -      |  |  |  |  |  |  |  |  |
| 21 | Inox Wind Energy Limited |  | Inox Wind Limited                  | Subsidiary           | Other Receivables                                      | - | - | 16,862.33 | -      |  |  |  |  |  |  |  |  |
| 22 | Inox Wind Energy Limited |  | Inox Green Energy Services Limited | Step down Subsidiary | Inter corporate Deposit Receivable                     | - | - | 9,980.65  | -      |  |  |  |  |  |  |  |  |
| 23 | Inox Wind Energy Limited |  | Inox Green Energy Services Limited | Step down Subsidiary | Advance given against sale of goods/services           | - | - | 5,060.00  | -      |  |  |  |  |  |  |  |  |
| 24 | Inox Wind Energy Limited |  | Inox Wind Limited                  | Subsidiary           | Advance given against sale of goods/services           | - | - | 22,010.00 | -      |  |  |  |  |  |  |  |  |

**Notes:**

1. The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.



2. Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
3. Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
4. For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
5. Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
6. In case of a multi-year related party transaction:
  - a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
  - b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
7. "Cost" refers to the cost of borrowed funds for the listed entity.
8. PAN will not be displayed on the website of the Stock Exchange(s).
9. Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken.

