

Inox Wind Energy Limited

CIN: L40106GJ2020PLC113100

Registered Office: ABS Towers, 3rd Floor, Old Padra Road, Vadodara 390 007, Gujarat

Telephone: +91 (265) 6198111; Fax: +91 (265) 2310 312

E-mail: investors.iwl@inoxwind.com; Website: www.iwel.co.in

IWEL: NOI: 44: 2022

20th April, 2022

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E) Mumbai 400 051
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Scrip code: 543297

Scrip code: IWEL

Sub: Disclosure of Material Events/ Information under Regulation 30 and 31A(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/ Madam,

Pursuant to Regulation 30 and 31A (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their Meeting held today i.e., 20th April, 2022, inter-alia, considered and approved the following:

1. Approved the requests received from the below mentioned ‘Promoter Group’ members for reclassifying them from the category of ‘Promoter/Promoter Group’ to ‘Public’ of the Company:

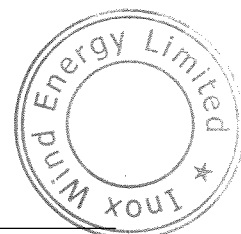
Name of the existing ‘Promoter/Promoter Group’ members who have applied for re-classification to ‘Public’:

Sr. No.	Name	Present Category	No. of shares held	% to the total voting or share capital
1.	Mr. Pavan Kumar Jain	Promoter Group	0	0
2.	Ms. Nayantara Jain	Promoter Group	0	0
3.	Mr. Siddharth Jain	Promoter Group	0	0
4.	Inox Chemicals LLP	Promoter Group	0	0
5.	Siddho Mal Trading LLP	Promoter Group	0	0
6.	Mr. Kapoor Chand Jain	Promoter Group	1,000	0.01
7.	Ms. Hem Kumari	Promoter Group	1,000	0.01

The approval of the Board towards re-classification is subject to the approval of the Stock Exchanges and the other regulatory authorities, if any, in terms of Regulation 31 A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

The Company will submit re-classification application along with supporting documents to the Exchange as required under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We hereby enclose the certified extract of the minutes of the Board Meeting held on 20th April, 2022 for your kind perusal as **Annexure A**.



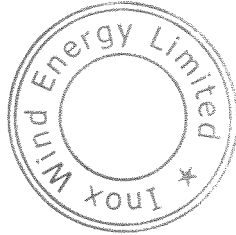
2. Approved the draft of the notice for calling an Extra-Ordinary General Meeting of the Company on **Friday, the 13th May, 2022**. Notice of the said EGM shall be submitted to the Stock Exchanges in due course in compliance with the provisions of the SEBI Listing Regulations.

We request you to please take the above on record.

Thanking You

Yours faithfully,
For **Inox Wind Energy Limited**


Deepak Banga
Company Secretary



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Annexure A

CERTIFIED TRUE COPY OF THE EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF INOX WIND ENERGY LIMITED HELD ON 20th APRIL, 2022

APPROVAL FOR RE-CLASSIFICATION OF CERTAIN EXISTING PROMOTER GROUP MEMBERS FROM THE CATEGORY OF 'PROMOTER GROUP' TO 'PUBLIC'

The Board was informed that request letters were received by the Company from Mr. Pavan Kumar Jain, Ms. Nayantara Jain, Mr. Siddharth Jain, Inox Chemicals LLP, Siddho Mal Trading LLP, Mr. Kapoor Chand Jain and Ms. Hem Kumari, members forming part of the 'Promoter Group' of the Company for reclassifying them from 'Promoter/Promoter Group' to 'Public' under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The request letters were placed before the Board for their perusal.

The aforesaid Promoter Group members hold less than 10% (ten percent) of the total voting rights in the Company. Further, it was informed that existing Promoter Group entities seeking re-classification do not have control over the affairs of the Company, directly or indirectly, or have any influence over the business or in any policy decision making process of the Company. Further, the aforesaid existing Promoter Group members have specifically mentioned in their request letters that they are satisfying all the conditions specified in Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations, 2015) and also confirmed that at all times from the date of such re-classification, shall continue to comply with conditions mentioned in Regulation 31A of the SEBI Listing Regulations, 2015.

In view of the provisions of Regulation 31A of the SEBI Listing Regulations, 2015 and on satisfaction of the conditions specified in Regulation 31A (3)(b) of SEBI Listing Regulations, 2015 and compliance of Regulation 31A (4) of SEBI Listing Regulations, 2015, the Board was of the view that the requests for re-classification from the category of 'Promoter/Promoter Group' to 'Public' be accepted and an application be made by the Company to National Stock Exchange of India Limited and BSE Limited, where the equity shares of the Company are listed, and/or to any other authority for their approval, as may be necessary.

The Board discussed the matter and thereafter passed the following resolution:

"RESOLVED THAT pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') and subject to the approval of the Stock Exchanges where the Company's shares are listed i.e. National Stock Exchange of India Limited and BSE Limited and such other authorities as may be required, consent of the Board of the Directors of the Company be and is hereby accorded for the proposed re-classification of the certain existing Promoter Group members as mentioned herein below from the 'Promoter/Promoter Group' category to 'Public' of the Company under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No.	Name	Present Category	No. of shares held	% to the total voting or share capital
1.	Mr. Pavan Kumar Jain	Promoter Group	0	0
2.	Ms. Nayantara Jain	Promoter Group	0	0
3.	Mr. Siddharth Jain	Promoter Group	0	0
4.	Inox Chemicals LLP	Promoter Group	0	0
5.	Siddho Mal Trading LLP	Promoter Group	0	0
6.	Mr. Kapoor Chand Jain	Promoter Group	1,000	0.01
7.	Ms. Hem Kumari	Promoter Group	1,000	0.01"

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“RESOLVED FURTHER THAT pursuant to Regulation 31A of the SEBI Listing Regulations request for re-classification shall not be placed before shareholders for their approval as the shareholders seeking re-classification from the category of ‘Promoter Group’ of the Company to ‘Public’ do not hold more than 1% (one percent) of the total voting rights in the Company.”

“RESOLVED FURTHER THAT upon receipt of the requisite approvals, the Company shall give effect of such re-classification in the Shareholding Pattern of the Company from the immediate succeeding quarter under Regulation 31 of the Listing Regulations and in all other records of the Company and make such applications, intimations, disclosures and/or filings as may be relevant or necessary from such date, as may be appropriate.”

“RESOLVED FURTHER THAT Mr. Vineet Valentine Davis Whole-time Director, Mr. Vivek Kumar Jain and Mr. Devansh Jain, Non-Executive Directors, Mr. Narayan Lodha, Chief Financial Officer and Mr. Deepak Banga, Company Secretary of the Company, be and are hereby severally authorized to submit the application for re-classification to the Stock Exchanges i.e., BSE Limited and National Stock Exchange of India Limited where the equity shares of the Company are listed, or any other regulatory body as may be required and to take steps necessary or desirable in this regard and to sign any documents and do any and all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary or desirable, and to settle any questions, difficulty or doubt that may arise, in order to give effect to the above resolutions for and on behalf of the Company.”

“RESOLVED FURTHER THAT a copy of the above resolution, certified by any of the Directors or the Chief Financial Officer or the Company Secretary of the Company, be submitted to the concerned authorities and they are requested to act upon the same.”

For **Inox Wind Energy Limited**


Deepak Banga
Company Secretary

