

Inox Wind Energy Limited

CIN: L40106HP2020PLC010065

Registered Office: Plot No. 1, Khasra Nos. 264 to 267, Industrial Area,
Village - Basal, Distt. Una- 174303, Himachal Pradesh.

Telephone: +91-1975-272001

E-mail: investors.iwl@inoxwind.com, Website: www.iwel.co.in

IWEL: NOI: 2024

29th March, 2024

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051
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Scrip code: 543297

Scrip code: IWEL

Sub.: Intimation regarding change of Independent Directors

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/ Madam,

Pursuant to Regulation 30 and all other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you about the change of Independent Directors on the Board of the Company as under:

1. Appointment of Independent Director and Chairman of the Board

The Board of Directors of the Company, based on the recommendation of the Nomination and Remuneration Committee, in their meeting held today i.e. 29th March, 2024 approved the appointment of Shri Sanjeev Jain (DIN: 00023409) as an Additional Director to hold office as an Independent Director on the Board of the Company, not liable to retire by rotation, for an initial term of 3 (three) consecutive years w.e.f. 1st April, 2024, subject to the approval of the shareholders of the Company. He shall be the regular Chairman of the Board of Directors of the Company w.e.f. 1st April, 2024.

Shri Jain has confirmed that he is not debarred from holding the office of a Director by virtue of any SEBI order or any other authority.

2. Resignation of Independent Director

Shri Shanti Prashad Jain (DIN: 00023379) Independent Director and Chairman of the Board of the Company vide his resignation letter dated 28th March, 2024 has tendered his resignation from the Board of Directors of the Company with effect from 1st April, 2024.

Shri Shanti Prashad Jain in his letter has mentioned that his resignation is due to personal reasons and has confirmed that there are no other material reasons for his resignation other than as provided in the resignation letter.

Requisite disclosures with regard to the appointment and resignation of the aforesaid Independent Directors of the Company in terms of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/ HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 are enclosed as **Annexure A**.



An **INOXGFL** Group Company
BEYOND INFINITY

Corporate Office: INOXGFL Towers, 17 Sector 16A, Noida 201 301, Uttar Pradesh

Tel: +91 120 6149600, Fax: +91 120 6149610

We request you to take the above on record.

Thanking You

Yours faithfully,
For **Inox Wind Energy Limited**

Uday Shankar Prasad
Company Secretary



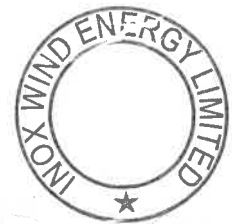
Encl: a/a

Annexure A

S.No.	Disclosure requirement	Details of Shri Sanjeev Jain	Details of Shri Shanti Prashad Jain
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Shri Sanjeev Jain (DIN: 00023409) as an Additional Director (Category: Non-Executive Independent Director), subject to approval of the shareholders of the Company. He shall be the regular Chairman of the Board of Directors of the Company w.e.f. 1 st April, 2024.	Resignation of Shri Shanti Prashad Jain (DIN:00023379), Independent Director
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	Appointed w.e.f. 1 st April, 2024 for an initial term of 3 (three) consecutive years i.e. from 1 st April, 2024 to 31 st March, 2027.	Resignation w.e.f. 1 st April, 2024
3.	Brief profile (in case of appointment)	Shri Sanjeev Jain, aged 56 years, has over two decades of experience as a practicing Chartered Accountant and specializes in taxation laws, accounts, auditing, finance, corporate governance etc. He is a senior partner of M/s. Shanti Prashad & Co., Chartered Accountants, New Delhi. In the past, he has been on the Boards of UCO Bank and Bank of Maharashtra as part time non official Director. He has also been a member of the governing body of Dharamshila Cancer Foundation. His academic background consists of B. Com (Hons.) from Shri Ram College of Commerce, Delhi University. He is also a law graduate from Delhi University and is Fellow Member of The Institute of Chartered Accountants of India.	Not applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Shri Sanjeev Jain is not related to any of the Directors of the Company.	Not applicable



5.	Information as required under Circular No. LIST/COMP/14/2018-19 and NSE/CML/2018/02 dated June 20, 2018 issued by the BSE and NSE, respectively	Shri Sanjeev Jain is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.	Not applicable
Additional information in case of resignation of an Independent Director			
6.	The letter of resignation alongwith detailed reasons for resignation	Not applicable	Enclosed as Annexure 1
7.	Name of the listed entities in which the resigning director holds directorship, indicating the category of directorship and membership of board committees, if any.	Not applicable	As per Annexure 2
8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reason other than those provided.	Not applicable	Shri Shanti Prashad Jain has confirmed that there is no other material reason other than those provided in his resignation.



28th March, 2024

To,

The Board of Directors of
Inox Wind Energy Limited
InoxGFL Towers, Plot No. 17,
Sector 16A, Noida
U.P.

Subject: Resignation as an Independent Director of the Company

Dear Sirs,

I hereby tender my resignation from the position of Independent Directorship of the Company effective 1st April, 2024 on account of my old age and multiple responsibilities which I am unable to justifiably accomplish. Consequently, I shall also cease to be the Chairman of the Board and member of the Committees of the Board w.e.f. 1st April, 2024.

I further confirm that there are no other material reasons for my resignation other than those mentioned above.

I also take this opportunity to thank the members of the Board for the cooperation and support extended to me during my tenure as an Independent Director of the Company.

Best regards,



Shanti Prashad Jain
DIN:00023379

Annexure 2

S. No.	Name of the Listed Entity	Category of Directorship	Membership of Board Committees
1.	Inox Wind Energy Limited	Independent Director	<ul style="list-style-type: none"> • Audit Committee- Chairman; • Nomination and Remuneration Committee – Member
2.	Inox Wind Limited	Independent Director	<ul style="list-style-type: none"> • Audit Committee- Chairman; • Stakeholders Relationship Committee – Chairman; • Nomination and Remuneration Committee – Member; • CSR Committee – Member
3.	Inox Green Energy Services Limited	Independent Director	<ul style="list-style-type: none"> • Audit Committee- Member; • Nomination and Remuneration Committee – Member
4.	Gujarat Fluorochemicals Limited	Independent Director	<ul style="list-style-type: none"> • Audit Committee- Chairman; • Nomination and Remuneration Committee – Chairman; • CSR Committee-Chairman • Stakeholders Relationship Committee – Member; • Risk Management Committee – Member
5.	GFL Limited	Independent Director	<ul style="list-style-type: none"> • Audit Committee- Chairman; • Nomination and Remuneration Committee – Chairman; • CSR Committee -Chairman • Stakeholders Relationship Committee – Member; • Risk Management Committee - Member;

